

**Independent Auditor's Report**

To the Board of Governors of Adichunchanagiri University (ACU), B G Nagar, Mandya.

We have audited the accompanying financial statements of B G S INSTITUTE OF TECHNOLOGY a unit of Adichunchanagiri University (ACU), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure Account for the year then ended.

**Opinion:**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the said UNIT as at March 31, 2021, and of its financial performance for the year then ended.

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and those charged with Governance for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the University in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

*Vasanth*  
Principal

**BGS Institute of Technology**  
B G Nagar, 571 448  
Nagananigudi Tal. Mandya Dist.



In preparing the financial statements, management is responsible for assessing the UNIT's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Unit's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



*[Handwritten Signature]*  
**Principal**

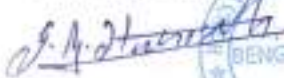
**BGS Institute of Technology**  
B G Road - 571 448  
Nagamangala Tal, Mandya Dist,

## Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by the law have been kept by the said UNIT so far as appears form our examination of those books;
- c. the Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates  
Chartered Accountants  
Firm Registration No.: 012361S



Harish S G  
Partner

Membership No.: 218217  
UDIN:

Place: Bengaluru  
Date: 15/02/2022



  
Principal  
**BGS Institute of Technology**  
B G Nagar 571 448  
Nagamangala Tq, Mandya Dist,

**B G S INSTITUTE OF TECHNOLOGY**  
A Unit Of ADICHUNCHANAGIRI UNIVERSITY  
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

**BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITIES	Sch	AMOUNT Rs.	ASSETS	Sch	AMOUNT Rs.
CORPUS FUND	1	36,56,49,466	FIXED ASSETS (As per Schedule)	4	27,97,62,652
CURRENT LIABILITIES	2	1,34,32,773	CURRENT ASSETS, LOANS & ADVANCES		
			Advances & Deposits	3	6,94,23,332
			CASH & BANK BALANCES		
			Cash In Hand	4	
			Cash at Banks		
			Kotak Mahindra Bank - 31702		2,18,86,775
			Kotak Mahindra Bank-34911		22,11,878
			Canara Bank-8610101032884		90,720
			Canara Bank-8610101032006		1,08,518
			Canara Bank-8610101024623		17,60,864
			Canara Bank-8610201000060		27,82,493
			Canara Bank-21619		2,17,448
			Kotak Mahindra Bank-191010033160		8,37,554
<b>TOTAL</b>		<b>37,90,82,239</b>	<b>TOTAL</b>		<b>37,90,82,239</b>

For BGS INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place: B G Nagar  
Date: 15/02/2022

As per our report of even date  
For HARISH VASANTH & ASSOCIATES  
Chartered Accountants

*Harish S G*  
Harish S G  
Partner  
M.No. 218217  
FRN: 012361S



*Harish S G*  
Principal

**BGS Institute of Technology**  
B G Nagar 571 448  
Nagamangala Tq, Mandya Dist,

**B G S INSTITUTE OF TECHNOLOGY**  
A Unit Of ADICHUNGANAGIRI UNIVERSITY  
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE		AMOUNT	AMOUNT	INCOME		
To		Rs.	Rs.	By		
	<b>ESTABLISHMENT EXPENSES</b>				<b>TUITION &amp; OTHER FEE</b>	
	Gross Salary	5,90,85,571			Admission Fee	2,57,730
	Group Gratuity Paid	-			Alumni Fee	2,39,170
	Group Insurance Paid	-			Application Fee	2,88,421
	Provident Fund Contribution	16,82,570			Breakage Charges	5,694
	Remuneration Paid	4,32,900			Bus Fee	2,96,530
	E S I Contribution	3,19,495	6,24,21,536		Certificate Course Offered Fee	1,58,300
					Certificate Fee	3,139
	<b>ADMINISTRATIVE EXPENSES</b>				College Cultural Events/sports	2,62,865
	Admission Promotion Expenses	1,12,703			College Sports	16,18,050
	Advertisement Charges	3,93,106			Cultural Activities	85,550
	Building Cleaning & Others Expenses	75,104			Development Fee	21,985
	Consultation Charges	96,000			Equipment & Lab Maint Fee	4,52,339
	Digital Signature Expenses	3,000			Hard Book Fee	1,950
	Electricity Charges	28,84,612			Id Card Fee	37,195
	E-tds Filing Charges	51,140			Indian Red Cross Society	30,380
	Examination Expenses	9,200			Internal Assessment Book Fee	46,674
	Labour Welfare Fund Mgt Share	3,080			Internet Fees	7,30,130
	Meeting Expenses	2,985			Laboratory Dev Fee	33,21,644
	Nba Registration & Others Fee	10,86,010			Language Lab Fee	190
	Office Maintenance	34,968			Library Fee	5,21,627
	Postage And Courier Charges	1,195			Magazine Fee	1,38,950
	Printing And Stationery	6,84,533			Medical Examination Fee	1,76,000
	Refreshment Charges	57,623			Nes	85,650
	Rent Paid For Staff Qua.	48,000			Other Fees	1,513
	Security Service Charges	67,260			Personality & Soft Skill Fee	4,87,484
	Staff Uniform Expenses	1,21,025			Placement Fee	72,28,155
	Telephone Charges	2,097			Reading Room Fee	2,83,600
	Travelling And Conveyance	1,45,013	38,72,976		Registration Fee	21,72,400
					Seminars & Conferences	1,51,240
	<b>FEE REMITTANCE TO GOVT.</b>				Sports Development	2,60,250
	Indian Red Cross Society	7,320			Sports Fees	1,85,820
	Membership Fee Paid	2,21,250			Swf/twf Fees	700
	Registration Fee Paid	1,536			Tc Fee	1,600
	Teachers Welfare Fund(twf) Paid	24,400			Teachers Day & Flag Fee	23,290
	Vtu Affiliation Fee Paid	18,000			Tuition Fees	9,63,34,347
	Vtu Consortium	1,00,000			Twf / Swf / Nes	3,825
	Vtu Registration Fee Paid	7,68,600			Univ. Develop Fund	20,37,390
	Change of Branch Fee Paid	-			University Registration Fee	2,007
	Convocation Fee Paid	-			Vtu E Learning	2,000
	VTU Examination Fee Paid	-	11,41,106			11,79,69,815
					<b>UNIVERSITY FEE COLLECTION</b>	
	<b>FINANCIAL CHARGES</b>				Bus Book Fee	3,67,059
	Bank Charges		32,593		Career Guidance & Service Fund	20,080
					Digital Library Fee	1,84,730
	<b>GENERAL EXPENSES</b>				E-consortium Fee	8,36,642
	vtu Expenses	2,159			E-journals Fee	2,22,556
	Sanitiser & Other Expenses	64,228			E-learning Fee	4,09,459
	Skill Development Centre	77,007			Eligibility Fee	61,420
	VGST Expenses	17,17,890	18,61,834		Prospectus Fee	1,65,000
					Student Development Fee	14,075
	<b>RATES AND TAXES</b>				Teachers Development Fee	14,800
	Professional Tax (Institution)	2,300			Vtu Consortium	1,500
	Rates And Taxes	476	2,976		Women Cell Fee	9,910
						25,07,245
	<b>VEHICLE MAINTENANCE</b>				<b>RENTAL INCOME</b>	
	Fuel For Vehicle	17,04,996			Auditorium Rent Received	
	Vehicle Fastag Expenses	58,485			Rent Received	42,700
	Vehicle Insurance	1,82,217				42,700
	Vehicle Other Maintenance	7,62,866			<b>NON GOVT FEE COLLECTION</b>	
	Vehicle Tax	16,583	27,22,147		I D Card Fine	250
						250
	<b>RESERCH &amp; PROJECTS</b>					
	R & D Department Expenses		1,078			
	<b>TOTAL C/F</b>		<b>7,46,75,236</b>		<b>TOTAL C/F</b>	<b>12,03,26,010</b>

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*Principals*  
**Principals**  
**BGS Institute of Technology**  
B G Nagar 571 448  
Nagamangala Tq, Mandya Dist,



TOTAL B/F		7,40,75,238	TOTAL B/F		12,03,20,000
<b>REPAIRS AND MAINTENANCE</b>			<b>GENERAL INCOME</b>		
Borewell Repair And Maint Charges	9,480		Breakage Charges Received	900	
Building Maintenance	1,72,637		Bus Fes	7,36,500	
Electrical Maintenance	22,488		Consultation Charges Received	29,400	
Furniture Repaired & Maintenance	87,961		Electricity Charges Received	24,82,342	
Garden Maintenance	25,436		Examination Fee Received	16,304	
Generator Maintenance	12,388		Miscellaneous Income	-	
Intercom Telephone Repair & Maint	17,582		Other Income	56,772	
Lab Maint - Mech	7,178		Project Kredit	50,000	
Lab Maint- Civil	4,230		Registration Fee Received From Govt	84,000	
Lab Maint Computer Science	950		Remuneration Received	26,634	
Lab Maintenance	320		Corrozzation Fees Received	-	
Lift Service & Maintenance	8,200		Revaluation Fees Received	-	
Machinery Repairs And Maintenance	1,63,265		Students Insurance Claimed	2,00,000	
Musical Instruments Maintenance	1,656		Change of Branch Fee Received	-	
Software Maintenance	1,60,190		Per capita	-	
Upn Service & Maintenance	96,452	7,96,333	Travelling Allowance Received	-	
			Workshop & Conference Fee Received	15,000	36,97,882
<b>STUDENTS ACTIVITIES EXPENSES</b>			<b>GRANTS RECEIVED FROM OTHERS</b>		
Alumni Expenses	2,208		Acu Intramural Research Grants Received		1,65,000
Certification Training Expenses	1,77,000				
Digital Learning (HUB/Students)	21,885		<b>INTEREST RECEIVED</b>		
Function Expenses / Graduation Day Exp.	5,11,850		Interest On Fd	1,14,785	
Gifts Awards And Prizes	48,200		Interest On Sb	10,15,493	11,30,278
Internet/website Charges	18,174				
Magazines Journals And News Papers	2,05,964				
Other Expenses	1,36,860				
Photography Charges	19,460				
Placement Expenses	8,262				
Placement Training Program	36,43,800				
Play Ground Maintenance	1,79,634				
Pooja Expenses	1,72,912				
Students Insurance	2,00,000				
Student Subscription Charges	6,15,895				
Students Uniforms/id Card	31,073				
Work Shop/conference Expenses	2,35,587	62,27,794			
<b>FEE REFUND</b>					
Admission Fee	4,300				
Alumni Fee	2,000				
Application Fee	2,500				
College Cultural Events/sports	900				
College Sports	4,621				
Cultural Activities	300				
E-consumtion Fee	460				
E-learning Fee	4,000				
Eligibility Fee	2,000				
Indian Red Cross Society	100				
Internet Fee	3,600				
Laboratory Dev Fee	13,200				
Magazine Fee	1,350				
Medical Examination Fee	900				
Net*	300				
Placement Fee	13,500				
Reading Room Fee	1,350				
Registration Fee	28,100				
Seminars & Conference	200				
Sports Development	1,100				
Sports Fees	900				
Tuition Fees	73,540				
Univ Develop Fund	18,000	1,79,421			
<b>Net Expenditure on Exam Account</b>		36,116			
<b>REFUNDS</b>					
Fee Refund		80,908			
<b>DEPRECIATION</b>		1,51,74,614			
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		2,87,54,784			
<b>TOTAL</b>		<b>12,83,13,170</b>	<b>TOTAL</b>		<b>12,83,13,170</b>

For BGS INSTITUTE OF TECHNOLOGY

Authorized Signatory

Place: B G Nagar  
Date: 15/02/2022

Principal

BGS Institute of Technology

B G Nagara 571 448

Nagamangala Tq, Mandya Dist, \*

As per our report of even date  
For HARISH VASANTH & ASSOCIATES  
Chartered Accountants

Harish S G

Partner

M.No. 218217

FRN: 0123615



**BGS INSTITUTE OF TECHNOLOGY**  
**B G NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT**  
**Receipts And Payments Account for the YEAR ENDED 31st MARCH 2021**

To	Receipts			Payments		
	Amount	Total	To	Amount	Total	
<b>OPENING BALANCE</b>						
Cash A/c	4		<b>ESTABLISHMENT EXPENSES</b>			
State Machine Bank - 3170 (Agar for Account)	90002		Est. (Agar, Water) A/c	11940		
MPLI State Machine Bank (Principal Right) (Scholarship)	2576026		Gas/elec	37638		
Right Vgar (MPLI) (2020)	-		Provision Fund (Agar, Water) A/c	36257		
Right-Vg (MPLI) (2020)	10576		Remuneration Paid	45280		
Current Bank - Right Over (MPLI) (2020)	347249		Salary A/c (Agar)	6756659	6382636	
Current Bank Fee Account (MPLI) (2020)	247181					
Current Bank (MPLI) (Right Service)	157207		<b>ADMINISTRATIVE EXPENSES</b>			
State Machine Bank - Exam Service	98027	1302264	A-Access Production Expense	112763		
			A-Advertisement Charge	60520		
<b>TUITION &amp; OTHER FEE</b>			Building Cleaning & Office Expenses	7920		
Admission Fee	12539		Construction Charge	90897		
Alumni Fee	131427		Digital Signature Expense	3000		
Application Fee	148800		Electricity Charge	283642		
Bookbag Charge	5994		File Filing Charge	8130		
Bus Fee	208330		Inspection Expense	4300		
Candidate Center Official Fee	136300		Labour Written Fund (Agar) (Share)	3080		
Certificate Fee	3379		Meeting Expense	2940		
College Colored Events (Agar)	148305		Misc. Registration & Other Fee	103670		
College Sports	830290		Office Maintenance	34968		
Cultural Activities	47280		Postage And Courier Charge	3195		
Development Fee	26485		Printing And Stationery	684308		
Equipment & Lab Maint Fee	446379		Substance Charge	87917		
Food Book Fee	1700		Text Paid For Staff Qu.	48000		
M Card Fee	48249		Security Service Charge	87200		
Indian Red Cross Society	31780		Staff Welfare Expense	121020		
Internal Assessment Book Fee	45374		Telephone Charge	3397		
Internet Fee	494365		Travelling And Concessions	147073	167189	
Laboratory Day Fee	164868					
Landscape Lab Fee	100		<b>FEE REMITTANCE TO GOVT.</b>			
Library Fee	291407		Indian Red Cross Society	5300		
Magazine Fee	75090		Membership Fee Paid	221270		
Medical Examination Fee	96209		Registration Fee Paid	1576		
Fee	48200		Teachers Welfare Fund (MPLI) Paid	24400		
Other Fee	1014		Via Admission Fee Paid	30000		
Personality & Self Help Fee	496627		Via Concession	100000		
Placement Fee	404366		Via Registration Fee Paid	706400	1141200	
Printing House Fee	147785					
Registration Fee	1549413		<b>FINANCIAL CHARGES</b>			
Seminars & Conferences	147667		Bank Charge		1200	
Sports Development	184699		<b>GENERAL EXPENSES</b>			
Sports Fee	126545		Fris Expenses	2130		
Sw / Self Fee	629		Station & Other Expense	94229		
Ta Fee	1409		Staff Development Course	77307		
Teachers Day & Flag Fee	22360		Vgn Expense	44772		
Tuition Fee	72180182		Vgn Service	715380		
Tut / Self / No	5629		Vgn Stationery	63630	1641334	
Urn Display Fund	1191000					
University Registration Fee	2000		<b>RATES AND TAXES</b>			
Via E Learning	2000	448020	Professional Tax (Students)	2000		
			Rate And Taxes	476	2476	
<b>UNIVERSITY FEE COLLECTION</b>						
Bus Book Fee	100404		<b>REPAIRS AND MAINTENANCE</b>			
Canon Goodbook Service Fund	13020		Boiler Repair And Maint Charge	640		
Digital Library Fee	180100		Building Maintenance	172607		
E-concession Fee	55275		Electrical Maintenance	2249		
E-journal Fee	114390		Furniture Repairs & Maintenance	87901		
E-learning fee	122914		Gas/elec Maintenance	2540		
Eligibility Fee	25200		Generator Maintenance	12388		
Enrollment Fee	140800		Insurance Telephone Repair & Maint	17382		
Student Development Fee	4420		Lab Maint - Mech	7178		
Teacher Development Fee	7000		Lab Maint - Civil	420		
Via Concession	1000		Lab Maint Computer Science	90		
Women Cell Fee	7000	168030	Lab Maintenance	30		
			Lift Repair & Maintenance	820		
<b>NON GOVT FEE COLLECTION</b>		200	Machinery Repairs And Maintenance	143205		
TD Card Fee			Medical Instruments Maintenance	1006		
<b>RENTAL INCOME</b>		35300	Refuse Maintenance	146740		
Term Rent			Vgn Service & Maintenance	9440	746000	
<b>GENERAL INCOME</b>						
Bookbag Charge Received	891		<b>STUDENTS ACTIVITIES EXPENSES</b>			
Bus Fee	736300		Admitt Expense	220		
Construction Charge Received	29400		Certificate Training Expense	175000		
Electricity Charge Received	2682342		Digital Learning (Habituation)	3190		
Insurance Fee Received	36300		Function Expense / Graduation Day Exp	532650		
Other Income	86772		Gift Awards And Prizes	48200		
Project Bond	30000		Interest/vehicle Charge	18174		
Registration Fee Received From Car	84000		Magazine Journals And News Papers	20996		
Remuneration Received	26606		Other Expense	130860		
Students Income Charge	200000		Partnership Charge	79480		
Workshop & Conference Fee Received	21000	3697002	Placement Expense	6300		
			Placement Training Program	964588		
<b>GRANTS RECEIVED FROM OTHERS</b>			Reg General Maintenance	179404		
Agri Internal Research Grants Received		148000	Prog Expense	17292		
<b>INTEREST RECEIVED</b>			Student Incentive	200000		
Interest On Pl	11757		Students Subscription Charge	61688		
Interest On Rf	87470	146227	Students Unions/td Card	71470		
			Work Shop/Conference Expense	23927	427794	
<b>ADVANCE TO CONTRACTORS</b>						
Mr. Hariprasanna		100000	<b>VEHICLE MAINTENANCE</b>			
<b>FIXED DEPOSITS</b>		1849704	Fuel For Vehicle	174396		
Fixed Deposit			Vehicle Repair Expense	35480		
<b>GENERAL ADVANCES PAID</b>			Vehicle Insurance	140217		
Adv. For Services	6584		Vehicle Other Maintenance	76286		
Office Charge	1138		Vehicle Tax	16383	1720147	
Dept. Biological Works	87171					
Etropole Technologies Pvt Ltd	135000		<b>RESEARCH &amp; PROJECTS</b>			
Focus Institute	406000		R & D Department Expenses		5879	
Healwell Pune	4680		<b>REPLINCE</b>			
Microscopic Technologies	497300		See Below		36300	
Nika Solutions	72800					
Web Sports	3648	173691				
<b>TOTAL OF</b>		12481402			8317620	

*Norank*  
Principal

**BGS Institute of Technology**  
 B G Nagara 571 448  
 Nagamangala Tq, Mandya Dist,



TOTAL BT	104,16,00	TOTAL BT	104,16,00
<b>OTHER ADVANCE</b>		<b>For Refunds Made</b>	
Ranash Baidy	5,000	Admission Fee	4,800
<b>WORK-IN-PROGRESS</b>		Alumni Fee	3,000
Building Under Construction	3,01,440	Application Fee	3,000
M/s Jee Works	4,20,000	College Cultural Events/ Sports	900
M/s Technology Resources India Pvt Ltd	4,43,960	College Sports	4,411
		Cultural Activities	300
<b>PRE-ADVANCES/ DEPOSITS</b>		Examination Fee	440
Pre-Advance	3,46,96,331	Fee/entry Fee	4,000
<b>ADVANCES RECEIVED (LIABILITY)</b>		Highlight Fee	3,000
Advance Received	0,000	Pre-Advance	2,14,838
<b>FUNDS</b>		Sales Ref. Cash Receipt	30
Family & Staff Desk Fund	1,49,000	Interest Free	1,400
<b>INTRA-BEST INTERS</b>		Laboratory Det Fee	11,200
Appt Cash Fund	30,00,000	Magnets Fee	1,000
<b>OUTSTANDING LIABILITIES</b>		Medical Examination Fee	900
Group Insurance	61,349	Fee	300
<b>STATUTORY LIABILITIES</b>		Placement Fee	11,900
Dr Bps Pg College	8,475	Reading Room Fee	1,180
Dr Bps Pw College	20,440	Registration Fee	28,100
Dr Bps Hostel	37,441	Students & Conference	200
Dr Bps Hostel	55,540	Sports Development	1,100
Dr Bps Rec. Tls	50,880	Sports Fee	900
Gr. Received / Paid	20,427	Tuition Fee	70,540
Labor. Welfare Fund	1,000	Univ. Develop. Fund	16,000
P Bps Pg College	1,30,280		
P Bps Pw College	33,500	<b>FUNDS</b>	
P Bps Hostel	3,12,400	Family & Staff Desk Fund	1,49,000
P Bps Hostel	3,47,204	<b>INTRA-BEST INTERS</b>	
P Bps Pw College	8,000	Am P C Nagar	1,20,00,000
P Bps Pg College	16,440	<b>OUTSTANDING LIABILITIES</b>	
P Bps Boys Hostel	1,400	Group Insurance	61,349
P Bps Girls Hostel	1,200	<b>STATUTORY LIABILITIES</b>	
Remission Salary	20,90,775	Dr Bps Pg College	8,475
Salary Sec Family Membership	1,96,420	Dr Bps Hostel	37,441
Salary Recovery - F F	74,361	Dr Bps Hostel	55,540
Salary Recovery - Gals	46,600	Dr Bps Rec. Tls	50,880
Salary Recovery - Ls	11,19,775	Gr. Received / Paid	20,427
Salary Recovery - P F	10,79,420	Labor. Welfare Fund	1,000
Salary Recovery - P T	1,75,200	P Bps Pg College	1,30,280
Salary Recovery - T D S	20,49,000	P Bps Hostel	3,12,400
T D S Ignored Hst Recovery	9,412	P Bps Pg College	16,440
T D S Ignored Hst Recovery	3,22,508	P Bps Boys Hostel	1,400
T D S Ignored Hst Recovery For Boys Hostel	7,574	P Bps Girls Hostel	1,200
T D S Ignored Hst Recovery For Gals Hostel	4,596	Salary Sec Family Membership	1,96,420
T D S Ignored Hst Recovery For Pw College	3,577	Salary Recovery - F F	74,361
T D S Ignored Hst Recovery For Pw Girls College	10,375	Salary Recovery - Gals	46,600
		Salary Recovery - Ls	11,19,775
<b>SALARY RECOVERIES</b>		Salary Recovery - P F	10,79,420
Contd. P Boys Hostel	4,221	Salary Recovery - P T	1,75,200
Contd. P	4,70,546	Salary Recovery - T D S	20,49,000
Contd. P Gals Hostel	4,840	T D S Ignored Hst Recovery	9,412
Sal. Rec. Cable Charge	36,000	T D S Ignored Hst Recovery	3,22,508
Sal. Rec. Electricity Charge	1,77,247	T D S Ignored Hst Recovery For Boys Hostel	7,574
Sal. Rec. Quater Rent	2,82,140	T D S Ignored Hst Recovery For Gals Hostel	4,596
Sal. Rec. Quater Main Charge	11,900	T D S Ignored Hst Recovery For Pw Girls College	3,577
Salary Recovery - Loans	11,800	T D S Ignored Hst Recovery For Pw Girls College	10,375
Salary Recovery - Others	11,900		
Salary Recovery - Misc Charge	10,000	<b>SALARY RECOVERIES</b>	47,54,600
		Contd. P Boys Hostel	4,221
<b>CURRENT LIABILITY</b>		Contd. P	4,70,546
Sticker Staps	30,46,149	Contd. P Gals Hostel	4,840
Vgl. Loans	30,69,850	Sal. Rec. Cable Charge	36,000
		Sal. Rec. Electricity Charge	1,77,247
		Sal. Rec. Quater Rent	2,82,140
		Sal. Rec. Quater Main Charge	11,900
		Salary Recovery - Loans	11,800
		Salary Recovery - Others	11,900
		Salary Recovery - Misc Charge	10,000
		<b>CURRENT LIABILITY</b>	
		Pre. Ferris To Seat 01	1,00,000
		M/s Tala Power Solar Systems Limited	1,46,000
		Sticker Staps	30,46,149
			1,46,00,000
		<b>CURRENT ASSET</b>	
		Seethu P C Nagar	1,20,00,000
		<b>PRE-EXTINGUISHMENTS</b>	
		Fire Insurances	1,46,000
		<b>DEPOSITS MADE</b>	
		Banking Deposit	36,440
		General Fund Account	16,77,000
			16,77,000
		<b>GENERAL ADVANCES PAID</b>	
		Am. For Services	49,844
		Drive Charge	14,708
		Desk Biological Works	37,175
		Drasys Technologies Pvt Ltd	2,35,888
		Forest School	4,49,000
		Madison Technos	49,300
		Microsats Technologies	6,77,308
		Niva Solutions	72,000
		Web Sports	80,814
			17,34,991
		<b>OTHER ADVANCE</b>	
		Ranash Baidy	5,000
		<b>BUILDING</b>	
		Box Wdg. And Paintings	16,600
		Building	6,73,03,644
			6,73,03,644
		<b>COMPUTERS AND SOFTWARE</b>	
		Computers	6,33,331
		Phones	36,786
		Software	26,32,642
			33,02,759
		<b>FURNITURE AND FIXTURES</b>	
		Electrical Fittings	7,03,176
		Furniture And Fittings	6,64,049
			13,67,225
		<b>INTANGIBLE ASSET</b>	
		Patents	6,33,000
		<b>LAB EQUIPMENTS</b>	
		Medical Equipments	4,100
		Lab Equip - E. And C. Stagg Dept	1,71,400
		Lab Equipments - Civil	1,14,342
		Ygr. Equipments	6,57,625
			13,28,767
		<b>MACHINERY</b>	
		Cover Camera	71,806
		Medical Equipments	11,40,219
			12,12,025
<b>TOTAL CV</b>	<b>10,40,47,141</b>	<b>TOTAL CV</b>	<b>10,40,47,141</b>



TOTAL B/F	10,08,47,145	TOTAL B/F	12,45,34,696
		<b>PLANT</b>	
		Office Equipments	4,251
		Tv & Dvd	20,561
		<b>TEACHING AIDS</b>	
		Display Board	2,14,577
		Library Books	10,82,440
		Musical Instruments	1,249
		Projector	38,940
		Sports Materials	1,95,690
		Teaching Aids	1,182
		<b>CLOSING BALANCES</b>	
		Cash A/c	
		Kotak Mahindra Bank - 31702 (Bgsit Fee Account)	2,18,86,775
		34911 Kotak Mahindra Bank (principal Bgsit) (scholarship)	22,11,878
		Bgsit Vgst (8610101032884)	90,720
		Bgsit-cai (8610101032006)	1,88,518
		Canara Bank - Vgst Grants (8610101024623)	17,60,804
		Canara Bank Fee Account (8610201000080)	27,82,493
		Canara Bank-21619 (Bgsit Sacst/r)	2,17,448
		Kotak Mahindra Bank Exam Section	6,37,554
<b>TOTAL</b>	<b>10,08,47,145</b>	<b>TOTAL</b>	<b>15,99,89,842</b>

For BGS INSTITUTE OF TECHNOLOGY

Authorized Signatory

Place: B G Nagar  
Date: 15/07/2022

As per our report of even date  
 For HARISH VASANTH & ASSOCIATES  
 Chartered Accountants  
  
 Harish S G  
 Partner  
 M.No. 218217  
 FRN: 0123615



*Principal*  
**Principal**  
**BGS Institute of Technology**  
 B G Nagar 571 448  
 Nagamangala Tq, Mandya Dist,

**B G S INSTITUTE OF TECHNOLOGY**  
A Unit Of ADICHUNCHANAGIRI UNIVERSITY  
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

**SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2021**

SCHEDULE: 1	AMOUNT Rs.	AMOUNT Rs.
<b>CAPITAL FUND</b>		
Opening Balance (Including Examination A/C 496813)	34,48,94,682	
Less: loss on Exmination account		
Add: Excess of Income over Expenditure	2,87,54,784	37,36,49,466
<b>Add: Intra Trust Receipts</b>		
BGSIT Girls Hostel	50,00,000	50,00,000
<b>Add: Intra Trust Payments</b>		37,86,49,466
Acu B G Nagara	1,30,00,000	1,30,00,000
<b>Closing Balance</b>		<b>36,56,49,466</b>



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**SCHEDULE: 2**

<b>CURRENT LIABILITIES</b>		
<b>A) Scholarship</b>		
Opening Balance	2,40,29,285	
Add: Receipts During the year	33,46,145	
	2,73,75,430	
Less: Payments During the year	2,69,56,735	4,18,695
<b>B) Alumini Association Fund</b>		
Opening Balance	9,42,400	
Add: Receipts During the year	-	
	9,42,400	
Less: Disbursed During the year	-	9,42,400
<b>C) Tata Power Solar Systems Limited</b>		
Opening Balance	5,80,000	
Add: Receipts During the year	-	
	5,80,000	
Less: Disbursed During the year	5,80,000	-
<b>D) VGST Grant (Project)</b>		
Opening Balance	24,32,545	
Add: Receipts During the Year	20,00,000	
Less: Expended During the year	-	44,32,545
<b>E) Fee Advance Deposit</b>		
<b>Fee Advance</b>		
Opening Balance	26,24,221	
Add: Received during the year	3,44,97,924	
	3,71,22,145	
Less: Paid during the year (Fee Refund Made)	3,58,34,221	12,87,924
<b>Other Advance- SACST</b>		
Bgs Pu College	7,798.00	
Sjcit Chikkaballapur	20,00,000.00	20,07,798
<b>F) Staff Welfare Fund</b>		
Opening Balance	55,700	
Add: Receipts During the year	-	
	55,700	
Less: Disbursed During the year	-	55,700
<b>J) FUNDS - Faculty &amp; Staff Death Fund</b>		
Opening Balance	1,97,200	
Add: Receipts During the year	1,09,050	
	3,06,250	
Less: Disbursed During the year	1,00,000	2,06,250
<b>K) Statutory Liabilities</b>		
Opening Balance	(51,795)	
Add: Recovered During the year	1,12,24,287	
	1,11,72,492	
Less: Disbursed During the year	85,84,167	25,88,325
<b>L) Security Deposit - Canteen</b>		
		45,000
<b>M) Exam Remuneration (as per examination account)</b>		
		96
<b>Fees Repayable to Sponsoring Authority SACST</b>		
		14,48,040
<b>Group Insurance Claims Received</b>		
		-
<b>Gratuity Received</b>		
		-
<b>TOTAL</b>		<b>1,34,32,773</b>

*Principal*

**BGS Institute of Technology**

RTI 448



SCHEDULE: 3	AMOUNT Rs.	AMOUNT Rs.
<b>ADVANCES &amp; DEPOSITS</b>		
<b>DEPOSITS MADE</b>		
AICTE MBA Deposit	15,00,000	
Electricity Deposit	6,14,130	
Telephone Deposit Made	1,200	
VGST Security Deposit	20,000	21,35,330
<b>LIC of India-Gratuity Deposit</b>		
Opening Balance	1,77,63,004	
Add: Contributed During the Year	36,57,585	
Add: Interest accumulated to fund	-	
Add: Paid During the Year	-	
Add: Prior Period Income	-	
	2,14,20,589	
Less: Matured During the year	-	2,14,20,589
<b>Fixed Deposits</b>		
Opening Balance	1,26,66,125	
Add: Paid During the Year	-	
Add: Interest received during the year	1,03,068	
	1,27,69,193	
Less: Received During the year	1,03,07,141	24,62,052
<b>Advance to Contractors</b>		
Opening Balance	1,83,49,539	
Add: Paid During the Year	-	
	1,83,49,539	
Less: Received/ Adjusted During The Year During the year	1,00,000	
Less: Transferred to WIP	-	1,82,49,539
<b>ADVANCES SACST UNITS</b>		
SACST B G Nagara	2,22,22,222.00	
<b>ADVANCE SAC MATH</b>		
SAC MATH BRANCH	20,00,000.00	2,42,22,222
Advance towards Patents		9,33,600
<b>TOTAL</b>		<b>6,94,23,332</b>

*Navendu*  
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BGNAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

**FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31st MARCH 2021**

**SCHEDULE : 4**

PARTICULARS	WDV AS ON 01.04.2020	Additions		Deletions / Adjustments	Total	Depreciation		WDV AS ON 31.03.2021
		>180 days	<180days			Rate	Amount	
<b>BUILDINGS</b>								
Building	2,27,72,901	4,62,89,872	10,61,932	-	7,01,26,705	5%	34,79,737	6,66,46,968
Borewell and pump sets	50,639	16,600	-	-	67,239	5%	3,362	63,877
BGS Statue Circle Mandapam	19,54,815	-	-	-	19,54,815	5%	97,741	18,57,074
Building Admn Block	1,10,73,487	-	-	-	1,10,73,487	5%	5,53,674	1,05,19,813
<b>FURNITURE &amp; FIXTURES</b>								
Furniture and Fixtures	1,18,70,526	1,26,377	7,85,672	-	1,27,74,575	10%	12,38,274	1,15,36,301
Furniture and Fixtures- ACU	25,37,662	-	-	-	25,37,662	10%	2,55,766	23,01,896
Electrical Fittings	1,82,794	6,74,071	59,307	-	9,15,972	10%	88,642	8,27,330
<b>TEACHING AIDS</b>								
Lab Equipments - CS & E Dept	2,74,506	-	-	-	2,74,506	15%	41,176	2,33,330
Lab Equipments - E & C Engrg Dept	2,40,509	2,51,460	-	-	4,91,969	15%	73,795	4,18,174
Lab Equipments - Mechanical Engrg Dept	3,41,222	-	-	-	3,41,222	15%	51,183	2,90,039
Lab Equipments - Civil	4,366	1,14,342	-	-	1,18,708	15%	17,806	1,00,902
Lab Equipments	78,05,190	-	-	-	78,05,190	15%	11,70,799	66,34,412
Sports Materials	1,19,139	-	1,95,490	-	3,14,629	15%	47,194	2,67,435
Library Books	22,32,019	10,67,192	15,248	-	33,14,459	15%	4,96,025	28,18,434
Projector	9,47,353	38,940	-	-	9,86,293	15%	1,47,944	8,38,349
Teaching Aids	5,77,314	1,05,553	1,12,204	-	7,95,071	15%	1,10,546	6,84,525
<b>COMPUTER</b>								
Computers	25,44,691	7,94,615	1,38,717	-	34,78,023	40%	13,63,466	21,14,557
Computers - Mechanical Engrg Dept	17,59,238	-	-	-	17,59,238	40%	7,03,695	10,55,543
Printers	46,574	-	26,786	-	73,360	40%	23,967	49,393
Software	3,45,733	18,24,192	18,08,700	-	39,78,625	40%	11,49,710	22,28,915
<b>OFFICE EQUIPMENTS</b>								
Telephone Instruments	81,433	-	-	-	81,433	15%	12,218	69,215
Electrical Equipments	17,64,488	330	11,64,889	-	29,29,707	15%	3,32,089	25,97,618
Air Conditioner	10,53,440	-	-	-	10,53,440	15%	1,58,016	8,95,424
Office Equipments	2,60,987	-	4,251	-	2,65,138	15%	39,455	2,25,683
Musical Instruments	3,59,063	-	1,249	-	3,60,252	15%	53,944	3,06,308
Photo Copier	44,033	-	-	-	44,033	15%	6,605	37,428
UPS System	7,56,745	-	-	-	7,56,745	15%	1,13,513	6,43,232
VGST Equipments	20,59,698	-	9,57,625	-	30,17,323	15%	3,80,777	26,36,546
Camera	95,180	-	-	-	95,180	15%	14,277	80,903
CCTV	19,24,775	-	72,806	-	19,97,581	15%	2,94,177	17,03,404
TV & DVD	63,184	-	23,561	-	86,745	15%	11,020	72,725
Fire Extinguishers	-	-	1,40,582	-	1,40,582	15%	21,087	1,19,495
Wireless & Mic Set	9,304	-	-	-	9,304	15%	1,396	7,908
<b>VEHICLES</b>								
Car	16,85,957	-	-	-	16,85,957	15%	2,52,894	14,33,063
Bus	26,80,720	-	-	-	26,80,720	15%	4,02,108	22,78,612
<b>PLANT &amp; MACHINERY</b>								
Aqua Guard	3,90,834	-	-	-	3,90,834	15%	58,625	3,32,209
Generators	5,13,996	-	-	-	5,13,996	15%	77,091	4,36,905
Stahliser	341	-	-	-	341	15%	51	290
Kitchen Equipments	1,21,009	4,700	1,618	-	1,27,327	15%	18,978	1,08,349
Refrigerators	5,665	-	-	-	5,665	15%	850	4,815
Solar Equipments	44,62,729	-	-	-	44,62,729	40%	17,85,092	26,77,637
<b>BUILDING WIP</b>								
Buildings Under Construction	9,92,61,879	-	-	3,82,445	9,96,44,324	0%	-	9,96,44,324
- IT Building	-	-	-	-	75,33,150	0%	-	75,33,150
Buildings Under Construction - Mechanical Block	75,33,150	-	-	-	75,33,150	0%	-	75,33,150
Building Done Work	51,98,515	-	-	-	51,98,515	0%	-	51,98,515
Inv. WIP	4,25,00,000	-	-	-	-	0%	-	-
BG Info WIP	4,01,00,000	-	-	-	4,01,00,000	0%	-	4,01,00,000
Thyssen Krupp WIP	4,65,956	-	-	-	-	0%	-	-
<b>PATENTS</b>								
Patents	1,24,125	-	-	-	1,24,125	25%	31,031	93,094
<b>TOTAL</b>	<b>28,14,17,794</b>	<b>5,33,00,246</b>	<b>57,67,637</b>	<b>5,82,645</b>	<b>29,49,37,266</b>		<b>1,51,74,614</b>	<b>27,97,62,652</b>

For BGS INSTITUTE OF TECHNOLOGY

*varund*  
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